

Press release

RWE commissions 10-megawatt solar farm in Spain

- 20,000 solar modules installed
- Bifacial module technology boosts production
- 250 MWac of solar capacity in operation or under construction in Spain

Essen/Madrid, 2 October 2023

RWE is taking huge steps forward in expanding its Spanish solar business. Following the <u>Casa Valdes</u> and <u>Puerta del Sol</u> projects totaling 88 MWac, and the 92-MWac <u>Gazules</u> project currently under construction, RWE has now commissioned its 10-MWac ground-mounted Las Vaguadas solar farm. The company has installed 20,000 solar panels over an area of about 15 hectares in the province of Badajoz.

For all four solar projects, RWE is using high-performance bifacial modules. The advantage of the bifacial cells is that they can absorb solar radiation from both the front and the back, as they are embedded in a double-sided glass module. This boosts production.

Katja Wünschel, CEO RWE Renewables Europe & Australia: "Solar power in Spain is a success story. We have realised the solar farms Casa Valdes, Puerta del Sol and Las Vaguadas and started building our solar project Gazules – together the four solar farms have around 500,000 bifacial solar modules. Soon, we will have expanded our solar capacity in our Spanish core market to around 250 megawatts – enough to supply thousands of Spanish homes with energy from the sun. This is a great achievement."

RWE Renewables Iberia – a key driver of green energy

Besides its solar activities, RWE Renewables Iberia already operates onshore wind capacity of approximately 490 MW. In addition, RWE is in the commissioning phase of its <u>Orkoien</u> onshore wind project near Pamplona which will test innovative sustainable technologies. Building on its long-established onshore and solar business in Spain, RWE is now keen to enter the Spanish offshore market with its partner, <u>Ferrovial</u>. The two companies plan to jointly develop, construct and operate floating offshore wind farms off the Spanish coast.

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A picture of Las Vaguadas for media use (credit: RWE) is available at the <u>RWE Media Centre</u> RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydro power, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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