

Press release

Call for Innovations – RWE launches global Floating Wind Co-use Competition

- Innovative solutions wanted in the domains of biodiversity enhancement and co-existence with other sea users
- Deadline for submission is 31st December 2023

Essen, 16 October 2023

RWE, one of the world leaders in offshore wind, has launched its first global "Floating Wind Couse Competition". The company is looking for solutions to promote co-existence with other sea users and biodiversity enhancement. RWE is dedicated to accelerating the development and demonstration of innovative and sustainable solutions that be specifically applied to floating offshore wind projects.

Sven Utermöhlen, CEO RWE Offshore Wind: "We are one of the world leaders in offshore wind and are diligently working on innovation. We see sustainability and biodiversity enhancement as integral parts during the development, construction and operation of our wind farms. We have installed the world's first recyclable rotor blades, signed an agreement for 'green' fuel service operation vessels and we are looking into artificial reefs to enhance biodiversity - to name only a few examples. Now, we want to further promote new technology and new ideas for floating offshore wind, which especially supporting our strategy to build biodiversity net positive offshore wind farms in future."

Making the difference in two domains: Biodiversity and co-existence with other sea users

RWE invites start-ups, scale-ups, research institutes as well as other individuals and organisations to propose solutions to promote co-existence with other sea-based activities to support local marine stakeholders - especially the fisheries. Furthermore, the company is looking for innovations, which minimise the environmental impact on wildlife and which have a net-positive impact on biodiversity. The innovations should provide positive opportunities for local marine stakeholders, and ideally protect the marine ecosystem simultaneously.

Contributing to sustainable floating offshore wind farms worldwide

Winners get the chance to explore the value of their innovation for floating offshore wind farms with RWE's in-house experts and to work with RWE's global development teams, which drive forward floating wind projects in Europe, Asia and America. The winners are also eligible to a monetary research grant to further develop their ideas.

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RWE is leading the way towards cost competitive commercial-scale floating wind

RWE's ambition is to safely develop, build and operate cost-competitive commercial-scale floating offshore wind project across the world. To gain early experience, RWE is actively involved in two high-profile demonstration projects in Spain and Norway and has already secured a commercial-scale floating wind lease off the Californian coast. In addition, the company has submitted a bid for the Brittany South auction, has pre-qualified to participate in the Mediterranean auction in France, is preparing to participate in the Utsira Nord floating wind tender in Norway and in the Celtic Sea auction in the UK. Furthermore, RWE is exploring floating wind in other European markets, America and the APAC region.

Call for innovations

Participants can submit their proposal until 31st December 2023 at 11:59 p.m. (CEST).

Further information about the competition and the submission form can be found at www.rwe.com/floating-wind-competition.

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Pictures of RWE's floating wind projects are available at the <u>RWE Media Centre</u>.

RWE

RWE is leading the way to a green energy world. With an extensive investment and growth strategy, the company will expand its powerful, green generation capacity to 50 gigawatts internationally by 2030. RWE is investing more than €50 billion gross for this purpose in this decade. The portfolio is based on offshore and onshore wind, solar, hydro power, hydrogen, batteries, biomass, and gas. RWE Supply & Trading provides tailored energy solutions for large customers. RWE has locations in the attractive markets of Europe, North America, and the Asia-Pacific region. The company wants to phase out coal by 2030. RWE employs around 19,000 people worldwide and has a clear target: to get to net zero by 2040. On its way there, the company has set itself ambitious targets for all activities that cause greenhouse gas emissions. The Science Based Targets initiative has confirmed that these emission reduction targets are in line with the Paris Agreement. Very much in the spirit of the company's purpose: Our energy for a sustainable life.

Forward-looking statements

This press release contains forward-looking statements. These statements reflect the current views, expectations and assumptions of management, and are based on information currently available to management. Forward-looking statements do not guarantee the occurrence of future results and developments and are subject to known and unknown risks and uncertainties. Actual future results and developments may deviate materially from the expectations and assumptions expressed in this document due to various factors. These factors primarily include changes in the general economic and competitive environment. Furthermore, developments on financial markets and changes in currency exchange rates as well as changes in national and international laws, in particular in respect of fiscal regulation, and other factors influence the company's future results and developments. Neither the company nor any of its affiliates undertakes to update the statements contained in this press release.

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